

CORONADO SHORES LANDSCAPE & RECREATION COMMITTEE

GENERAL SESSION MEETING

September 19, 2024, 2:00pm, In-Person Underground/Zoom Conference Video Call

MINUTES

1. **CALL TO ORDER/ROLL CALL:** Robert Clinton called the meeting to order at 2:00pm.

<u>ASSOCIATION</u>	<u>REPRESENTATIVE</u>
#1 Cabrillo	Jan Yanda
#2 La Sierra	Oliver McGonigle
#3 Las Palmas	Robert Clinton, Chair
#4 Las Flores	Karen Perry
#5 El Camino	Carlos Bonacich
#6 La Playa	Jim Woolf
#7 La Perla	Beth Mulcahy-Elardo
#8 El Encanto	Jan Zobrist
#9 El Mirador	Cheryl Mahoney
#10 La Princesa	Linda Shenwick

ALSO ATTENDING:

L&R GM/Controller	Mark Merson
L&R Administration	Lois Gawaran, Nathaniel Maki, Rey Carvajal, Missy Smith

2. **OPEN FORUM:** None

3. **APPROVE MINUTES:**

A. General Session of July 18, 2024 – Motion: To approve the General Session Minutes of July 18, 2024, made by Jan Zobrist and seconded by Karen Perry. (Vote 9/0, #1 abstain) **Motion Passed.**

4. **REPORTS:**

A. Review of July & August 2024 Financials – Lois reported the financial information and answered questions. (Below is August Financials)

<u>INCOME:</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Variance</u>
Administration	\$ 4,537.04	\$ 3,333.36	\$ 1,203.68
Assessments	\$2,361,329.51	\$ 2,211,329.52	\$ 149,999.99
Recreation/HC, RP, etc.	\$ 259,465.00	\$ 290,237.36	\$ (30,772.36)
Recreation/Beach Club	\$ 327,072.46	\$ 298,631.40	\$ 28,441.06
TOTAL:	\$2,952,404.01	\$ 2,803,531.64	\$ 148,872.37

<u>CGS:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Beach Club:	\$ 139,885.51	\$ 117,974.10	\$ (21,911.41)
GROSS PROFIT:	\$2,812,518.50	\$ 2,685,557.54	\$ 126,960.96

<u>EXPENSES:</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Administration	\$ 502,034.16	\$ 500,073.30	\$ (1,960.86)
Landscaping	\$ 285,957.24	\$ 283,333.28	\$ (2,623.96)
Maintenance	\$ 675,118.40	\$ 675,702.83	\$ 584.43
Recreation-Beach Club	\$ 184,463.24	\$ 179,657.98	\$ (4,805.26)
Recreation-HC, RP, Etc.	\$ 115,230.53	\$ 99,728.37	\$ (15,502.16)
Security	\$ 397,037.65	\$ 401,722.19	\$ 4,684.54
Utilities	\$ 436,299.98	\$ 459,653.07	\$ 23,353.09
TOTAL:	\$2,596,141.20	\$ 2,599,871.02	\$ 3,729.82

\$ 130,690.78

- 10/17/24